

BLYTHWOOD ROAD BAPTIST CHURCH
ANNUAL REPORT 2025

UNAUDITED FINANCIAL STATEMENTS FOR 2025

Bank Balance 2025

Profit & Loss 2025

BLYTHWOOD ROAD BAPTIST CHURCH

TREASURER'S REPORT

Financial Overview

The 2025 unaudited financial statements indicate a significant decline in revenue compared to the previous year. Total revenue decreased from \$614,110 in 2024 to \$267,762 in 2025, representing a reduction of approximately 56%. This decrease is primarily attributable to lower Ministry funding, which declined from \$226,522 in 2024 to \$126,922 in 2025, as well as the absence of memorial contribution revenue received in the prior year.

Despite the reduction in revenue, total expenses remained relatively stable. Expenses increased slightly from \$421,472 in 2024 to \$427,078 in 2025, reflecting an increase of approximately 1.3%. BRBC maintained its operational activities and service levels throughout the year despite reduced funding.

As a result of the revenue shortfall and stable expenditure levels, BRBC relied on existing cash reserves and short-term investments to support operations. Cash and short-term investments decreased from \$562,401 at the end of 2024 to \$293,933 in 2025, reflecting the drawdown of available reserves to meet operating expenses and funding requirements.

Please let me know if you have any questions or require additional details.

Respectively,
Neisely Eugene

Balance Sheet

As of 31 December 2025

	31 Dec 25
ASSETS	
Current Assets	
Chequing/Savings	
1110 · T.D. Current Account	122,178.15
1120 · Petty Cash	150.00
1140 · TD Savings - Security Visa	3,785.25
1210 · TD US Bank	1,050.43
1400 · Short term investments	
1402 · GIC Investment -02	188,041.60
1403 · GIC Investment -03	105,891.78
Total 1400 · Short term investments	293,933.38
1415 · Note receivable	25,000.00
Total Chequing/Savings	446,097.21
Other Current Assets	
1510 · Accrued Interest	2,371.58
1960 · Prepaid Expenses	17,640.99
1965 · HST	
1966 · Federal HST	1,604.56
1967 · Provincial HST	4,209.90
Total 1965 · HST	5,814.46
Total Other Current Assets	25,827.03
Total Current Assets	471,924.24
Fixed Assets	
1800 · LAND AND BUILDINGS	
1820 · Land - 80 Blythwood	34,575.00
1821 · Building - 80 Blythwood road	
1822 · Accum. Amort - Building 80 Bly	-517,845.13
1821 · Building - 80 Blythwood road - Other	885,663.51
Total 1821 · Building - 80 Blythwood road	367,818.38
1840 · Land - 64 BLYTHWOOD	94,760.00
1841 · Building - 64 Blythwood road	
1842 · Accum Amort - Building 64 Blyth	-10,000.00
1841 · Building - 64 Blythwood road - Other	10,000.00
Total 1841 · Building - 64 Blythwood road	0.00
1847 · Land and Building Improvements	
1848 · Accum Amort - Land Improvements	-126,274.21
1847 · Land and Building Improvements - Other	366,310.80
Total 1847 · Land and Building Improvements	240,036.59
Total 1800 · LAND AND BUILDINGS	737,189.97

2026-05-31

Balance Sheet

Accrual Basis

As of 31 December 2025

	31 Dec 25
1825 · Furniture and equipments	
1825-01 · Piano	25,653.00
1825-02 · Projector	5,317.57
1825-03 · Stove	2,750.23
1825-04 · Sound System	22,540.07
1826-01 · Computers	3,357.14
Total 1825 · Furniture and equipments	59,618.01
1850 · Accum Amort - Equipment	-28,529.04
1852 · Accum Amort - Furniture	-26,003.23
Total Fixed Assets	742,275.71
TOTAL ASSETS	1,214,199.95
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2300 · Accounts Payable & Accruals	25,114.05
2305 · Accounts Payable - Connection	271.50
24000 · Payroll Liabilities	
24200 · CPP Payable	909.02
24210 · EI Payable	244.80
24220 · Federal Tax Payable	1,203.66
24300 · Pension Payable	1,255.50
Total 24000 · Payroll Liabilities	3,612.98
2420 · WSIB Payable	198.74
2500 · Deferred Revenue	
2520 - Memorial	201,708.45
2400 · Rent Deposit	3,563.34
2540 · Wednesday Night Dinners	1,648.74
2555 · Student Bursary Fund	2,247.57
2560 · Music Fund	10,372.04
2580 · Benevolent Fund	23,618.78
2610 · Out of the Cold	59,809.39
Total 2500 · Deferred Revenue	302,968.31
Total Other Current Liabilities	332,165.58
Total Current Liabilities	332,165.58
Total Liabilities	332,165.58

2026-05-31

Balance Sheet

Accrual Basis

As of 31 December 2025

	31 Dec 25
Equity	
3001 · Equity Capital (Property)	804,721.33
3002 · Contingency	59,338.78
3900 · Retained Earnings	177,289.94
Net Income	-159,315.68
Total Equity	882,034.37
TOTAL LIABILITIES & EQUITY	1,214,199.95

Profit & Loss

January through December 2025

	Jan - Dec 25
Ordinary Income/Expense	
Income	
4100 · INCOME - Ministry	
4100-01 · Ministry - Envelope	124,270.30
4100-02 · Ministry - Loose	2,351.70
4100 · INCOME - Ministry - Other	300.00
Total 4100 · INCOME - Ministry	126,922.00
4200 · Miscellaneous Income	878.74
4350 · Interest Income	15,486.71
4430 · Contributions-Missions	
4430-00 · Mission General	13,560.00
4430-04 · The Connection	240.34
4430-05 · CBM- General/Other	75.00
4430-06 · CBOQ	300.00
4430-07 · CBM - Bolivia - Staff	505.00
4430-15 · CBM - Chagas	300.00
Total 4430 · Contributions-Missions	14,980.34
4800 · Contributions - Designated	
46810 · Memorial Contributions	0.00
4800-01 · Property Fund	5,625.00
4800-02 · Benevolent Donations	1,000.00
4800-03 · Out of the Cold Income	28,576.50
Total 4800 · Contributions - Designated	35,201.50
4900 · Rental	
4900-01 · Facilities Rental Income	41,920.40
4900-02 · Rental Income - 64 Blythwood	32,373.29
Total 4900 · Rental	74,293.69
Total Income	267,762.98
Gross Profit	267,762.98
Expense	
5100 · SALARIES	
5100-01 · Staff Salaries	110,670.12
5100-02 · Music Staff Salary	29,692.00
Total 5100 · SALARIES	140,362.12
5200 · PAYROLL EXPENSES	
5201 · CPP & EI Expenses	7,696.79
5203 · J & D Benefits	
5203-01 · Ministerial Benefits	7,901.42
5203-03 · Support Staff Benefits	11,048.97
Total 5203 · J & D Benefits	18,950.39

2026-05-31

Profit & Loss

Accrual Basis

January through December 2025

	Jan - Dec 25
5204 · WSIB Expense	686.70
5205 · Vacation Pay	4,738.47
5206 · Housing Benefit Expense	0.00
5207 · Life Insurance Expense	0.00
5208 · Allowance	
5208-01 · Sr. Pastor Education Allowance	143.94
5208-02 · Sr. Pastor Travel expenses	28.31
Total 5208 · Allowance	172.25
5209 · Pension Exp - CanadaLife	6,791.92
5200 · PAYROLL EXPENSES - Other	0.00
Total 5200 · PAYROLL EXPENSES	39,036.52
5400 · Church operations	
5401 · Church Utilities	23,089.46
5402 · Church Insurance	22,298.22
5403 · 64 BLYTHWOOD ROAD	
5403-01 · 64 - Taxes	12,465.05
5403-02 · 64 - Maintenance & Repairs	1,229.62
5403-03 · 64 - Utilities	17.31
Total 5403 · 64 BLYTHWOOD ROAD	13,711.98
Total 5400 · Church operations	59,099.66
5600 · PROPERTY FUND - Repair	
5600-02 · Church Maintenance & Repairs	34,677.92
5600-03 · Custodial Services	35,972.37
Total 5600 · PROPERTY FUND - Repair	70,650.29
5700 · OFFICE & ADMINISTRATION	
5700-01 · Communications / Advertising	387.18
5700-02 · Printing, Postage & Stationary	1,840.81
5700-03 · Information Technology	9,723.57
5700-04 · Office Equipment & Supplies	1,853.02
5700-05 · Bank Charges	1,757.46
5700-06 · Accounting Expenses	18,543.05
5700-07 · Miscellaneous Administration	12.00
5700-09 · Sunday Service Supplies	235.74
5700 · OFFICE & ADMINISTRATION - Other	12.60
Total 5700 · OFFICE & ADMINISTRATION	34,365.43
5800 · Committees and Programs Expense	
5810 · Christian Education	
5810-04 · Study Groups & Retreat	800.02
5810-07 · GUEST SPEAKERS	1,250.00
Total 5810 · Christian Education	2,050.02

BLYTHWOOD ROAD BAPTIST CHURCH

Profit & Loss

January through December 2025

	Jan - Dec 25
5820 · Music & Organ	
5820-01 · Music Expenses	2,219.07
5820-02 · Organ/Piano Maintenance	1,158.44
Total 5820 · Music & Organ	3,377.51
5840 · Other Programs	
5840-01 · Deacon's	180.98
5840-02 · Sr. Pastor Hospitality	186.69
5840-04 · Social Events	207.87
5840-06 · Flower & Decorating Committee	644.05
Total 5840 · Other Programs	1,219.59
Total 5800 · Committees and Programs Expense	6,647.12
5900 · Mission Expenses - Blythwood	
5900-01 · Benevolent Disbursed	1,000.00
5900-02 · OUT OF THE COLD	28,576.50
5900-03 · The Connection	240.34
5900-04 · Toronto Baptist Min	4,186.00
5900-05 · CBM Disbursed - General/STEP/SW	1,261.00
5900-06 · CBOQ Disbursed	1,188.00
5900-07 · CBM Mission Staff	3,000.00
5900-08 · Light Patrol Support	4,800.00
5900-13 · CBM - Chagas	300.00
Total 5900 · Mission Expenses - Blythwood	44,551.84
5990 · Depreciation Expense	32,365.68
Total Expense	427,078.66
Net Ordinary Income	-159,315.68
Net Income	-159,315.68